

About Consignments

- A consignment is a group of parts that are “loaned” to a customer “consignee” by the store “consignor”.
- The store still owns the inventory.
- The consigned parts are removed from stock, but part sales histories are not impacted.
 - Customers can have a single consignment and customers with multiple locations can have multiple consignments; one consignment per Ship To address.
 - Consignments are tracked per store, and not across stores.
- Any store inventory part can be on a consignment; no virtual inventory NONSKU parts can be on a consignment. Users can see the number of units on consignment per part and open the CONSIGNMENT SETUP screen from the Part Pricing maintenance screen.
 - When parts are removed from stock because they’re added to a consignment, if the part has insufficient stock quantity, a system level setup determines whether to only add the quantity available, allow stock to go negative to meet the consign quantity or not to add the part to the consignment.
- Consignment setup is organized on 3 tabbed screens to conveniently add, edit and close consignments.
 - A user can add parts to a consignment manually or import a parts list from a spreadsheet.
 - A user can print a Pick List document to assist in pulling the parts from the shelf.
 - A user can preview or print a Consignment Setup Report to view all parts on the consignment.
 - An invoice is not created since the parts are not being sold by the store.
 - Consignments can be copied to additional customers and edited as needed.
- During the time of the consignment, replenishment parts needed by the consignment shops (the “consignee”) are treated as normal sales and returns at POS by the store (the “consignor”), and affect both the store’s QOH and the part histories, but not the consignment.
- The initial consignment can be modified as needed, with parts added, parts removed or part consignment quantities increased or decreased.
- Ultimately, when the consignment is ended, all the parts on the consignment at the time it ends must be returned to the store.
 - A user can print a Return List to assist with returning the parts to the shelf.
 - When the consignment is closed, the parts are returned to stock; if the returned quantity is less than the consigned quantity, a sales invoice for the store (“consignor”) is automatically created to bill the customer (the “consignee”).
 - A system level setup determines whether or not to update part histories for parts not returned when consignments are closed.

Consignments Overview

57.2 PWS PartsWatch

- Closed consignments are optionally automatically deleted using record retention functionality.
- Consignment reporting is available to:
 - View changes to the store's ("consignor") stock quantities by consignments on the Part Ledger Report.
 - View a store's consignments (via summary and/or detail information) by account by line/parts or by line/parts from the CONSIGNMENTS REPORT screen.
 - View consignment costs on the Inventory Cost Report.
 - View customer current sell prices for consigned parts on the Customer Pricing Sheet.