

About General Ledger Sales Totals

PartsWatch General Ledger functionality provides the ability to accurately export sales totals in a format applicable to both QuickBooks and other third party general ledger software packages. Totals only are exported since all transaction detail is available in the Invoice Journal, Cash Drawer and A/R Transactions reports in PartsWatch.

The General Ledger Sales Total Export is accomplished in PartsWatch as follows:

- A setup screen provides the ability to map a third party accounting package General Ledger chart of accounts names/numbers to the appropriate PartsWatch sales transaction totals.
- The totals are identified by name and account type (Income, COGS, Asset, Liability, Expense) providing all totals necessary for Double Entry totals balancing.
 - A worksheet in the F1 Help file can be printed and used to assist in mapping the G/L accounts to the sales totals.
 - Multi-stores are able to map their G/L accounts as store specific or copy them across all stores.
- Export files are automatically created during the end-of-day process, and a setup allows automatic or manual export of the created files.
 - If automatic, the export is initiated by the system and no further input is needed from the user.
 - If manual, a screen is provided to:
 - View the sales totals with debit / credit columns for double entry balancing before exporting.
 - Optionally view / export totals with a zero balance or eliminate zero balance totals.
 - View / export credit and debit cards as a single total, or provide separate totals for each type.
 - Report the totals before exporting.
 - Initiate the export.
 - Re-display / report or re-export files if needed.
- Whether automatic or manual, exported files:
 - Are saved in either an .iif format for QuickBooks or a .csv (comma separated values) format for Excel or other accounting software.
 - Remain on the pre-determined directory, ready for user-import into QuickBooks or other software.

About Accounts Payables Totals

Simply stated, Accounts Payable is money owed by a company to its vendors. Commonly, a supplier will ship a product, issue an invoice and collect payment later. The invoice is received by the purchaser, who will optionally match it to the packing slip or the purchase order and, if in agreement, will pay the invoice. This is referred to as the accounting 'three-way match'.

Accounting Export Overview

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The Accounts Payable three-way match is accomplished in PartsWatch as follows:

- The system updates relevant totals from received Purchase Orders and Return Orders to an A/P EXPORT screen.
- PO details can be examined in the PATI Report.
- As invoices are received from the vendors, the system provides the ability, per received PO to:
 - Enter the vendor invoice number and date the invoice was received.
 - Edit the total Cost from the PO and to adjust the Cost by the total of any vendor Discounts (other than prompt payment discounts which are applied by the accounting package).
 - Edit or add any Freight, Shipping or Handling total amounts.
 - Approve the POs for export.
 - Output an Accounts Payable Export Report.
 - Initiate the export process:
 - Files are saved in an .iif format for QuickBooks or a .csv (comma separated values) file in a pre-determined directory.
 - Setups store both the vendor name as it appears in the accounting package and the relevant A/P general ledger account names as needed in the export file.
 - Exported files can be user imported into an accounting package or Excel.
 - Re-export saved files if needed.